



**FACT SHEET**

# Global Value Equity Fund - I Class <sup>1</sup>

As of June 30, 2021



**Portfolio Manager:**  
Sebastien Mallet

**Managed Fund Since:**  
2012

**Joined Firm:**  
2005

## FUND INFORMATION

Symbol	PRIGX
CUSIP	74144Q872
Inception Date of Fund	July 26, 2012
Benchmark	MSCI World Index Net
Expense Information (as of the most recent Prospectus)*	3.04% (Gross) 0.69% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$30.40 (Gross) \$6.90 (Net)
12B-1 Fee	-
Portfolio Holdings Turnover†	72.3%
Total Assets (all share classes)	\$25,883,235
Percent of Portfolio in Cash	0.3%
Beta (5 Years)	1.03

\* The Fund operates under a contractual expense limitation that expires on February 28, 2022.

† Portfolio Turnover represents 1 year period ending 12/31/20.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term capital appreciation.

Focus on companies with favorable prospects for capital appreciation that exhibit value characteristics.

Broadly diversify across sectors and geography.

Securities are chosen based on “bottom-up” research.

Country allocation is driven largely by stock selection.

## BENEFITS AND RISKS

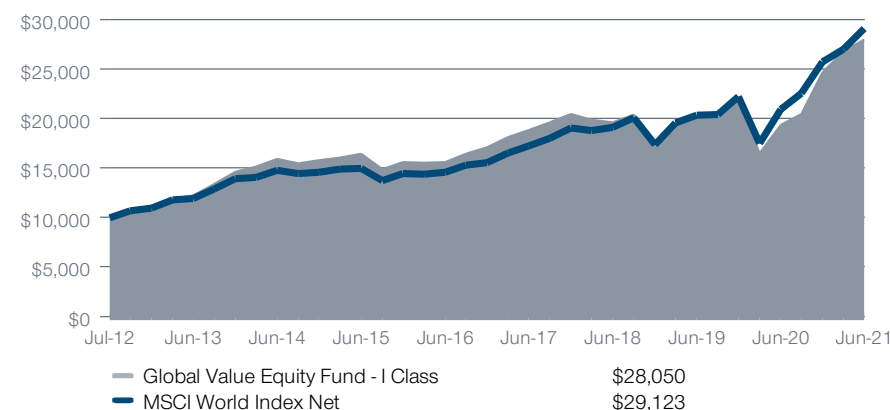
Broad investment opportunity—we seek the best risk-adjusted opportunities regardless of geographic boundaries.

The fund is broadly diversified across international markets, which can help reduce volatility relative to funds that concentrate on a particular region or country. Diversification cannot assure a profit or protect against loss in a declining market.

Since the fund invests overseas, its foreign holdings could be affected by declining foreign currencies or adverse political or economic events.

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized		
				Three Years	Five Years	Since Inception 7/26/12
Global Value Equity Fund - I Class	4.31%	13.45%	44.61%	12.59%	12.34%	12.24%
MSCI World Index Net	7.74	13.05	39.04	14.99	14.83	12.72
MSCI World Value Index Net	4.71	14.72	37.91	8.43	9.82	9.52

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.** The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. **Investors should note that the fund's short-term performance is highly unusual and cannot be sustained.**

The fund's benchmark is MSCI World Index Net. The MSCI World Value Index Net is being shown for informational purposes.

<sup>1</sup> The Institutional Global Value Equity Fund changed its name to Global Value Equity Fund and designated all outstanding shares as I Class as of March 1, 2020. Performance shown prior to March 1, 2020, reflects the performance of the fund while it was structured as the T. Rowe Price Institutional Global Value Equity Fund.

For Sourcing Information, please see Additional Disclosures.

## TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI World Index Net
Microsoft	United States	Software	3.6%	3.4%
Facebook	United States	Interactive Media & Services	2.4	1.4
JPMorgan Chase	United States	Banks	2.3	0.8
Bank of America	United States	Banks	2.2	0.6
Morgan Stanley	United States	Capital Markets	2.1	0.2
UnitedHealth Group	United States	Health Care Providers & Svcs	2.1	0.7
Wells Fargo	United States	Banks	2.0	0.3
AstraZeneca	United Kingdom	Pharmaceuticals	1.9	0.3
GE	United States	Industrial Conglomerates	1.9	0.2
Thermo Fisher Scientific	United States	Life Sciences Tools & Services	1.7	0.3

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

World Large-Stock Value

Rated against 0 World Large-Stock Value funds, as of 6/30/2021, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

## GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Japan	Pacific Ex Japan	Latin America	Middle East & Africa	Reserves
Global Value Equity Fund - I Class	58.1%	22.1%	9.8%	8.1%	1.2%	0.6%	0.3%
MSCI World Index Net	70.5	19.0	6.8	3.4	0.1	0.1	0.0
<b>Over/Underweight</b>	<b>-12.4</b>	<b>3.1</b>	<b>3.0</b>	<b>4.6</b>	<b>1.0</b>	<b>0.4</b>	<b>0.3</b>

## SECTOR DIVERSIFICATION

	Financials	Bus Svcs	Health Care	Info Tech	Comm Svcs	Materials	Cons Disc	Utilities	Energy	Cons Stpls	Real Estate
Global Value Equity Fund - I Class	19.7%	15.9%	15.8%	15.1%	8.6%	7.8%	5.6%	3.9%	2.6%	2.6%	2.0%
MSCI World Index Net	13.5	10.6	12.5	22.1	9.1	4.4	12.0	2.7	3.2	7.0	2.7
<b>Over/Underweight</b>	<b>6.2</b>	<b>5.3</b>	<b>3.3</b>	<b>-7.0</b>	<b>-0.5</b>	<b>3.4</b>	<b>-6.5</b>	<b>1.2</b>	<b>-0.6</b>	<b>-4.5</b>	<b>-0.7</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

Morningstar rated the fund 4 and 4 stars among 0 and 0 World Large-Stock Value funds for the 3- and 5-year periods (as applicable) ending 6/30/2021, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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